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## **NEWS RELEASE**

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**FOR IMMEDIATE RELEASE**  
**March 19, 2002**

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### **RICHARD S. MROZ APPOINTED DIRECTOR OF THE FEDERAL HOME LOAN BANK**

New York, New York – Richard S. Mroz was named by the Federal Housing Finance Board (the Bank's regulator) as a Director of the Board of the Federal Home Loan Bank of New York. He will serve on the 17-member Board until December 31, 2003.

"We are delighted to have Richard Mroz on the Board," said Alfred DelliBovi, President of the Federal Home Loan Bank of New York. "The Board and the New York Bank will benefit from Richard's in-depth knowledge of economic development, financial services, and the needs of the communities of New Jersey."

"The Home Loan Bank is a well-known contributor to the housing and economic development sectors of the State of New Jersey," said Mr. Mroz. "I look forward to furthering this record of accomplishment. The Home Loan Bank and its member banks realize that they are not just making loans, but in fact improving the quality of life for the citizens of New Jersey."

Richard S. Mroz, of Haddonfield, New Jersey, is an attorney with the law firm of Stradley Ronon Stevens & Young, LLP. He acts as lead attorney for the firm's Government and Public Affairs Group and serves as New Jersey Counsel to the Delaware River and Bay Authority. Mr. Mroz was Chief Counsel to New Jersey Governor Christine Todd Whitman, a cabinet level position, from May 1999 to June 2000. From 1994 to 1998, he was Director of the Authorities Unit in the Office of the Governor and was County Counsel in Camden, New Jersey, from 1991 to 1994. Mr. Mroz is a Board Member of the New Jersey Alliance for Action, Past President of the University of Delaware Alumni Association, and is a former instructor with the National Academy of Paralegal Studies.

Stradley Ronon Stevens & Young, LLP is a full service law firm that provides clients with business solutions to business problems. Some of the areas in which Stradley Ronon lawyers practice are banking and commercial finance, construction, financial services, insurance, real estate, dispute resolutions, estate, government and public affairs, investment management and initial public offerings.

The New York Federal Home Loan Bank's Board of Directors is comprised of 17 members: six are

- more -

Federal Home Loan Bank of New York  
Press Release  
March 19, 2002  
Page 2

appointed as public interest directors by the Federal Housing Finance Board; and 11 industry directors are elected by the Bank's financial institution stockholders.

The Home Loan Bank is a Congressionally chartered, \$80 billion, wholesale Bank. It is part of the Federal Home Loan Bank System, a national wholesale banking network of 12 regional, stockholder-owned banks. The Federal Home Loan Bank of New York serves 295 community lenders in New Jersey, New York, Puerto Rico, and the U.S. Virgin Islands. The mission of the Home Loan Bank is to advance housing opportunity and local community development by maximizing the capacity of community-based member-lenders to serve their markets.

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